



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 11/30/2024

GENERAL FUND:

BALANCE:

Checking Account (First Community)	\$510,453.86
Checking Account (First Horizon)	\$1,993,729.88
LGIP Investment Account	\$4,030,800.94
Capital Outlay Savings (First Horizon)	\$386,041.19
Drug Fund (First Horizon)	\$10,034.16
Special Drug Fund (First Horizon)	\$1,038.95
TOTAL:	\$6,932,098.98

SEWER FUND:

BALANCE:

Checking Account (First Community)	\$585,946.15
Checking Account (First Horizon)	\$498,399.87
Savings/Bond Reserve 2014 (First Horizon)	\$103,920.65
Savings/Sewer Savings 2014 (First Horizon)	\$524,457.24
TOTAL:	\$1,712,723.91

GRAND TOTAL CASH ON HAND:	\$8,644,822.89
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Current Savings Rate: 3.41%

Current LGIP Rate: 4.74%